



## IFIC Monthly Investment Fund Statistics – July 2023

### Mutual fund and exchange-traded fund (ETF) assets and sales

**August 22, 2023 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for July 2023.

Mutual fund assets totalled \$1.914 trillion at the end of July 2023. Assets increased by \$19.5 billion or 1.0 per cent compared to June 2023. Mutual funds recorded net redemptions of \$4.8 billion in July 2023.

ETF assets totalled \$356.8 billion at the end of July 2023. Assets increased by \$8.3 billion or 2.4 per cent from June 2023. ETFs recorded net sales of \$2.8 billion in July 2023.

#### Mutual fund net sales/net redemptions (\$ millions)\*

Asset class	July 2023	June 2023	July 2022	YTD 2023	YTD 2022
Long-term funds					
Balanced	(4,571)	(4,439)	(3,275)	(26,270)	(6,897)
Equity	(1,850)	(2,354)	(1,378)	(11,384)	2,823
Bond	396	910	(387)	9,122	(6,554)
Specialty	292	127	(80)	2,168	1,123
Total long-term funds	(5,733)	(5,755)	(5,119)	(26,364)	(9,505)
Total money market funds	895	1,537	500	8,793	2,870
<b>Total</b>	<b>(4,837)</b>	<b>(4,219)</b>	<b>(4,620)</b>	<b>(17,570)</b>	<b>(6,635)</b>

#### Mutual fund net assets (\$ billions)\*

Asset class	July 2023	June 2023	July 2022	Dec 2022
Long-term funds				
Balanced	902.5	898.1	917.0	880.6
Equity	707.0	693.6	661.9	649.6
Bond	235.2	235.1	234.4	222.7
Specialty	24.9	24.5	22.1	22.2
Total long-term funds	1,869.7	1,851.3	1,835.5	1,775.1
Total money market funds	44.1	43.1	29.7	34.5
<b>Total</b>	<b>1,913.8</b>	<b>1,894.3</b>	<b>1,865.1</b>	<b>1,809.6</b>

\* See below for important information about this data.

## ETF net sales/net redemptions (\$ millions)\*

Asset class	July 2023	June 2023	July 2022	YTD 2023	YTD 2022
Long-term funds					
Balanced	133	151	202	962	1,368
Equity	887	1,066	(730)	6,627	8,814
Bond	986	1,177	719	6,446	3,495
Specialty	37	443	375	1,328	1,139
Total long-term funds	2,042	2,837	566	15,363	14,815
Total money market funds	754	646	938	5,813	2,730
<b>Total</b>	<b>2,796</b>	<b>3,483</b>	<b>1,505</b>	<b>21,176</b>	<b>17,545</b>

## ETF net assets (\$ billions)\*

Asset class	July 2023	June 2023	July 2022	Dec 2022
Long-term funds				
Balanced	13.9	13.6	12.1	12.0
Equity	222.4	215.6	194.1	194.9
Bond	86.2	85.9	77.7	80.4
Specialty	12.2	12.2	10.7	10.2
Total long-term funds	334.8	327.2	294.7	297.5
Total money market funds	22.0	21.2	9.1	16.3
<b>Total</b>	<b>356.8</b>	<b>348.4</b>	<b>303.7</b>	<b>313.7</b>

\* See below for important information about this data.

IFIC direct survey data (which accounts for approximately 85 per cent of total mutual fund industry assets and approximately 83 per cent of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency, and completeness of the information, however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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### \* Important information about investment fund data

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to IFIC ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The balanced funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

## About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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