

## SIMA Monthly Investment Fund Statistics – June 2025

### Mutual fund and exchange-traded fund (ETF) assets and sales

**July 22, 2025 (Toronto)** – The Securities and Investment Management Association (SIMA) today announced investment fund net sales and net assets for June 2025.

Mutual fund assets totalled \$2.343 trillion at the end of June, up by \$48.7 billion or 2.1 per cent since May. Mutual fund net sales were \$1.4 billion in June.

ETF assets totalled \$592.2 billion at the end of June, up by \$18.3 billion or 3.2 per cent since May. ETF net sales were \$7.2 billion in June.

#### June insights

- In June, mutual fund assets grew for a second consecutive month, climbing to an all-time high.
- Mutual fund sales have been positive every month so far this year except April. Cumulative mid-year net sales reached \$17.1 billion—a significant shift from the negative net sales recorded at this point last year.
- Bond funds brought in the largest share of inflows, as with every other month this year except April.
- ETF assets increased for the second consecutive month and reached an all-time high.
- At the end of June, ETF net sales were over 70 per cent higher than at the same point last year. In June, every major ETF asset class except money market funds posted positive sales.

#### Mutual fund net sales/net redemptions (\$ millions)\*

Asset class	Jun 2025	May 2025	Jun 2024	YTD 2025	YTD 2024
Long-term funds					
Balanced	241	409	(3,982)	(2,508)	(18,852)
Equity	(866)	(211)	(3,000)	(6,401)	(1,979)
Bond	1,656	3,089	1,646	13,851	10,494
Specialty	807	805	485	7,008	3,795
Total long-term funds	1,838	4,092	(4,850)	11,951	(6,541)
Total money market funds	(408)	(205)	2,487	5,178	2,583
<b>Total</b>	<b>1,431</b>	<b>3,888</b>	<b>(2,364)</b>	<b>17,129</b>	<b>(3,958)</b>

### Mutual fund net assets (\$ billions)\*

Asset class	Jun 2025	May 2025	Jun 2024	Dec 2024
Long-term funds				
Balanced	1,030.2	1,012.2	936.2	997.9
Equity	903.3	877.4	792.3	868.4
Bond	300.9	297.2	256.5	281.8
Specialty	45.9	44.3	32.6	37.8
Total long-term funds	2,280.3	2,231.1	2,017.7	2,185.8
Total money market funds	62.4	62.9	54.5	56.9
<b>Total</b>	<b>2,342.7</b>	<b>2,294.0</b>	<b>2,072.2</b>	<b>2,242.7</b>

\* See below for important information about this data.

### ETF net sales/net redemptions (\$ millions)\*

Asset class	Jun 2025	May 2025	Jun 2024	YTD 2025	YTD 2024
Long-term funds					
Balanced	803	694	399	4,249	2,283
Equity	3,821	3,885	2,647	27,843	18,683
Bond	1,960	3,103	5,462	13,976	10,720
Specialty	711	954	380	4,667	42
Total long-term funds	7,295	8,636	8,888	50,735	31,729
Total money market funds	(123)	136	1,114	5,074	647
<b>Total</b>	<b>7,172</b>	<b>8,772</b>	<b>10,002</b>	<b>55,810</b>	<b>32,377</b>

### ETF net assets (\$ billions)\*

Asset class	Jun 2025	May 2025	Jun 2024	Dec 2024
Long-term funds				
Balanced	28.9	27.5	18.5	23.3
Equity	371.6	357.9	274.2	326.9
Bond	130.9	128.8	104.4	116.7
Specialty	28.0	26.8	17.0	22.7
Total long-term funds	559.4	540.9	414.1	489.6
Total money market funds	32.8	33.0	26.1	28.0
<b>Total</b>	<b>592.2</b>	<b>573.9</b>	<b>440.2</b>	<b>517.6</b>

\* See below for important information about data.

SIMA direct survey data (which accounts for approximately 87 per cent of total mutual fund industry assets and approximately 80 per cent of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

SIMA makes every effort to verify the accuracy, currency, and completeness of the information, however, SIMA does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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**\* Important information about investment fund data**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to SIMA ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The balanced funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About SIMA**

The Securities and Investment Management Association empowers Canada's investment industry. The association, formerly the Investment Funds Institute of Canada (IFIC), is now the leading voice for the securities and investment management industry, which oversees approximately \$4 trillion in assets for over 20 million investors and the Canadian capital markets. Our members—including investment fund managers, investment and mutual fund dealers, capital markets participants, and professional service providers—are committed to creating a resilient, innovative investment sector that fuels long-term economic growth and creates opportunities for all Canadians.

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