

SIMA Monthly Investment Fund Statistics – August 2025

Mutual fund and exchange-traded fund (ETF) assets and sales

September 22, 2025 (Toronto) – The Securities and Investment Management Association (SIMA) today announced investment fund net sales and net assets for August 2025.

Mutual fund assets totalled \$2.413 trillion at the end of August, up by \$35.9 billion or 1.5 per cent since July. Mutual fund net sales were \$3.0 billion in August.

ETF assets totalled \$630.2 billion at the end of August, up by \$18.8 billion or 3.1 per cent since July. ETF net sales were \$7.7 billion in August.

August insights

- Mutual fund and ETF assets rose for the fourth straight month. Year to date, mutual fund assets have grown by 7.6 per cent – an increase of \$170.5 billion. Meanwhile, ETF assets grew by 21.8 per cent – an increase of \$112.7 billion.
- Mutual funds sales have remained positive every month this year except April, primarily driven by inflows into bond and speciality funds.
- ETF net sales are already close to equaling last year's full-year total.

Mutual fund net sales/net redemptions (\$ millions)*

Asset class	Aug 2025	Jul 2025	Aug 2024	YTD 2025	YTD 2024
Long-term funds					
Balanced	616	50	(1,391)	(1,783)	(21,268)
Equity	(435)	(230)	1,191	(7,123)	1,297
Bond	2,215	3,512	2,564	20,207	16,365
Specialty	610	838	547	8,415	5,142
Total long-term funds	3,005	4,170	2,910	19,716	1,536
Total money market funds	25	399	(395)	5,564	2,219
Total	3,030	4,569	2,515	25,280	3,755

Mutual fund net assets (\$ billions)*

Asset class	Aug 2025	Jul 2025	Aug 2024	Dec 2024
Long-term funds				
Balanced	1,054.7	1,039.9	964.5	997.9
Equity	937.9	921.8	823.6	868.4
Bond	309.4	305.4	268.7	281.8
Specialty	48.2	47.3	34.1	37.8

Total long-term funds	2,350.2	2,314.3	2,090.9	2,185.8
Total money market funds	63.1	63.0	54.4	56.9
Total	2,413.2	2,377.3	2,145.3	2,242.7

* See below for important information about this data.

ETF net sales/net redemptions (\$ millions)*

Asset class	Aug 2025	Jul 2025	Aug 2024	YTD 2025	YTD 2024
Long-term funds					
Balanced	846	1,069	464	6,165	3,305
Equity	3,686	6,469	1,745	38,054	22,675
Bond	1,870	1,515	1,176	17,337	13,359
Specialty	1,307	1,284	984	7,238	1,281
Total long-term funds	7,709	10,337	4,369	68,794	40,621
Total money market funds	(23)	(222)	(94)	4,875	863
Total	7,686	10,115	4,276	73,669	41,485

ETF net assets (\$ billions)*

Asset class	Aug 2025	Jul 2025	Aug 2024	Dec 2024
Long-term funds				
Balanced	31.7	30.3	20.2	23.3
Equity	400.0	385.9	290.3	326.7
Bond	133.7	131.7	109.2	116.7
Specialty	32.1	30.8	17.8	22.7
Total long-term funds	597.5	578.7	437.6	489.4
Total money market funds	32.7	32.7	26.3	28.0
Total	630.2	611.4	463.9	517.5

* See below for important information about data.

SIMA direct survey data (which accounts for approximately 87 per cent of total mutual fund industry assets and approximately 80 per cent of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

SIMA makes every effort to verify the accuracy, currency, and completeness of the information, however, SIMA does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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* Important information about investment fund data

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to SIMA ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The balanced funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About SIMA

The Securities and Investment Management Association empowers Canada's investment industry. The association is the leading voice for the securities and investment management industry, which oversees approximately \$4 trillion in assets for over 20 million investors. Our members—including investment fund managers, investment and mutual fund dealers, capital markets participants, and professional service providers—are committed to creating a resilient, innovative investment sector that fuels long-term economic growth and creates opportunities for all Canadians.

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