



IFIC Monthly Investment Fund Statistics – July 2019

Mutual Fund and Exchange-Traded Fund Assets and Sales

August 23, 2019 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for July 2019.

Mutual fund assets totalled \$1.57 trillion at the end of July 2019. Assets increased by \$9.5 billion or 0.6% compared to June 2019. Mutual funds recorded net sales of \$2.5 billion in July 2019.

ETF assets totalled \$183.8 billion at the end of July 2019. Assets increased by \$2.3 billion or 1.3% compared to June 2019. ETFs recorded net sales of \$1.6 billion in July 2019.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jul. 2019	Jun. 2019	Jul. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	314	662	519	(502)	7,357
Equity	460	(1,416)	45	(5,371)	4,625
Bond	1,427	1,143	33	10,490	685
Specialty	458	527	345	3,935	1,821
Total Long-term Funds	2,659	916	941	8,552	14,489
Total Money Market Funds	(111)	(144)	(169)	32	732
Total	2,548	771	772	8,583	15,220

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Jul. 2019	Jun. 2019	Jul. 2018	Dec. 2018
Long-term Funds				
Balanced	797.1	794.0	785.0	737.1
Equity	515.9	512.1	512.0	460.0
Bond	207.6	205.4	187.9	180.2
Specialty	23.2	22.6	16.9	18.3
Total Long-term Funds	1,543.8	1,534.2	1,501.8	1,395.6
Total Money Market Funds	27.9	27.9	25.3	27.5
Total	1,571.6	1,562.1	1,527.1	1,423.1

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jul. 2019	Jun. 2019	Jul. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	163	137	89	1,237	766
Equity	(152)	(902)	455	3,196	7,088
Bond	1,406	870	813	7,046	3,027
Specialty	(1)	143	20	303	(189)
Total Long-term Funds	1,415	248	1,377	11,783	10,692
Total Money Market Funds	136	84	(15)	546	198
Total	1,551	331	1,362	12,328	10,891

ETF Net Assets (\$ Billions)*

Asset Class	Jul. 2019	Jun. 2019	Jul. 2018	Dec. 2018
Long-term Funds				
Balanced	4.1	3.9	2.4	2.6
Equity	113.4	112.9	103.7	97.6
Bond	61.1	59.6	50.8	52.2
Specialty	2.8	2.7	2.4	2.3
Total Long-term Funds	181.3	179.2	159.2	154.7
Total Money Market Funds	2.4	2.3	0.9	1.9
Total	183.8	181.4	160.1	156.6

* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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