



IFIC Monthly Investment Fund Statistics – September 2019

Mutual Fund and Exchange-Traded Fund Assets and Sales

October 24, 2019 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for September 2019.

Mutual fund assets totalled \$1.58 trillion at the end of September 2019. Assets increased by \$10.8 billion or 0.7% compared to August 2019. Mutual funds recorded net sales of \$1.3 billion in September 2019.

ETF assets totalled \$187.9 billion at the end of September 2019. Assets increased by \$1.9 billion or 1.0% compared to August 2019. ETFs recorded net sales of \$0.6 billion in September 2019.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

| Asset Class | Sep. 2019 | Aug. 2019 | Sep. 2018 | YTD 2019 | YTD 2018 |
|--------------------------|--------------|------------|----------------|---------------|---------------|
| Long-term Funds | | | | | |
| Balanced | 161 | (171) | (349) | (512) | 7,154 |
| Equity | (2,498) | (1,876) | (277) | (9,745) | 4,325 |
| Bond | 2,599 | 1,500 | (1,022) | 14,589 | (741) |
| Specialty | 629 | 469 | 266 | 5,033 | 2,412 |
| Total Long-term Funds | 892 | (78) | (1,382) | 9,366 | 13,149 |
| Total Money Market Funds | 443 | 653 | (168) | 1,128 | 821 |
| Total | 1,334 | 576 | (1,550) | 10,493 | 13,970 |

Mutual Fund Net Assets (\$ Billions)*

| Asset Class | Sep. 2019 | Aug. 2019 | Sep. 2018 | Dec. 2018 |
|--------------------------|----------------|----------------|----------------|----------------|
| Long-term Funds | | | | |
| Balanced | 803.1 | 798.7 | 780.9 | 737.1 |
| Equity | 513.7 | 510.3 | 512.2 | 460.0 |
| Bond | 212.7 | 210.9 | 186.6 | 180.2 |
| Specialty | 24.8 | 24.1 | 17.4 | 18.3 |
| Total Long-term Funds | 1,554.2 | 1,544.0 | 1,497.1 | 1,395.6 |
| Total Money Market Funds | 29.5 | 29.0 | 25.4 | 27.5 |
| Total | 1,583.8 | 1,573.0 | 1,522.4 | 1,423.1 |

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

| Asset Class | Sep. 2019 | Aug. 2019 | Sep. 2018 | YTD 2019 | YTD 2018 |
|--------------------------|------------|--------------|------------|---------------|---------------|
| Long-term Funds | | | | | |
| Balanced | 74 | 157 | 75 | 1,468 | 964 |
| Equity | (1,068) | 2,314 | (164) | 4,441 | 8,870 |
| Bond | 1,032 | (236) | 512 | 7,842 | 4,488 |
| Specialty | 196 | 86 | 35 | 585 | (142) |
| Total Long-term Funds | 233 | 2,321 | 457 | 14,336 | 14,181 |
| Total Money Market Funds | 329 | 294 | 155 | 1,169 | 447 |
| Total | 562 | 2,615 | 612 | 15,506 | 14,629 |

ETF Net Assets (\$ Billions)*

| Asset Class | Sep. 2019 | Aug. 2019 | Sep. 2018 | Dec. 2018 |
|--------------------------|--------------|--------------|--------------|--------------|
| Long-term Funds | | | | |
| Balanced | 4.4 | 4.2 | 2.6 | 2.6 |
| Equity | 115.5 | 114.9 | 105.1 | 97.6 |
| Bond | 61.9 | 61.2 | 52.0 | 52.2 |
| Specialty | 3.1 | 2.9 | 2.4 | 2.3 |
| Total Long-term Funds | 184.8 | 183.3 | 162.1 | 154.7 |
| Total Money Market Funds | 3.1 | 2.7 | 1.2 | 1.9 |
| Total | 187.9 | 186.0 | 163.3 | 156.6 |

* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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