



THE INVESTMENT
FUNDS INSTITUTE
OF CANADA

L'INSTITUT DES FONDS
D'INVESTISSEMENT
DU CANADA

IFIC Monthly Investment Fund Statistics – November 2019

Mutual Fund and Exchange-Traded Fund Assets and Sales

December 23, 2019 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for November 2019.

Mutual fund assets totalled \$1.63 trillion at the end of November 2019. Assets increased by \$36.6 billion or 2.3% compared to October 2019. Mutual funds recorded net sales of \$2.2 billion in November 2019.

ETF assets totalled \$200.1 billion at the end of November 2019. Assets increased by \$7.8 billion or 4.1% compared to October 2019. ETFs recorded net sales of \$4.0 billion in November 2019.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Nov. 2019	Oct. 2019	Nov. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	803	593	(1,474)	884	3,929
Equity	(1,151)	(1,719)	(530)	(12,616)	2,558
Bond	1,369	1,690	(1,242)	17,647	(3,895)
Specialty	616	722	457	6,371	3,786
Total Long-term Funds	1,636	1,285	(2,789)	12,287	6,379
Total Money Market Funds	595	37	375	1,759	1,598
Total	2,231	1,322	(2,414)	14,046	7,977

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Nov. 2019	Oct. 2019	Nov. 2018	Dec. 2018
Long-term Funds				
Balanced	820.9	805.2	759.1	737.1
Equity	531.5	514.3	488.6	460.0
Bond	217.5	215.4	182.5	180.2
Specialty	26.6	25.6	18.4	18.3
Total Long-term Funds	1,596.6	1,560.6	1,448.6	1,395.6
Total Money Market Funds	30.2	29.6	26.3	27.5
Total	1,626.8	1,590.2	1,474.9	1,423.1

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Nov. 2019	Oct. 2019	Nov. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	93	123	104	1,684	1,163
Equity	1,772	1,856	963	8,058	11,246
Bond	1,522	1,083	350	10,446	4,467
Specialty	361	162	39	1,108	(126)
Total Long-term Funds	3,748	3,224	1,456	21,296	16,749
Total Money Market Funds	258	621	377	2,049	1,071
Total	4,007	3,845	1,833	23,345	17,821

ETF Net Assets (\$ Billions)*

Asset Class	Nov. 2019	Oct. 2019	Nov. 2018	Dec. 2018
Long-term Funds				
Balanced	4.7	4.5	2.7	2.6
Equity	123.4	117.9	103.2	97.6
Bond	64.5	62.9	50.9	52.2
Specialty	3.6	3.3	2.4	2.3
Total Long-term Funds	196.1	188.6	159.2	154.7
Total Money Market Funds	3.9	3.7	1.8	1.9
Total	200.1	192.3	161.0	156.6

* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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