



## IFIC Monthly Investment Fund Statistics – January 2020 *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**February 26, 2020 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for January 2020.

Mutual fund assets totalled \$1.66 trillion at the end of January 2020. Assets increased by \$27.1 billion or 1.7% compared to December 2019. Mutual funds recorded net sales of \$6.0 billion in January 2020.

ETF assets totalled \$211.0 billion at the end of January 2020. Assets increased by \$5.8 billion or 2.8% compared to December 2019. ETFs recorded net sales of \$3.7 billion in January 2020.

### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Jan. 2020	Dec. 2019	Jan. 2019
Long-term Funds			
Balanced	2,496	1,873	(1,692)
Equity	432	(1,152)	578
Bond	2,778	1,244	1,180
Specialty	522	476	356
Total Long-term Funds	6,228	2,441	422
Total Money Market Funds	(255)	416	(480)
<b>Total</b>	<b>5,973</b>	<b>2,857</b>	<b>(58)</b>

### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Jan. 2020	Dec. 2019	Jan. 2019
Long-term Funds			
Balanced	835.5	821.8	759.0
Equity	537.9	532.5	485.0
Bond	224.6	218.2	183.6
Specialty	28.1	27.3	18.6
Total Long-term Funds	1,626.1	1,599.8	1,446.1
Total Money Market Funds	31.4	30.6	26.9
<b>Total</b>	<b>1,657.5</b>	<b>1,630.4</b>	<b>1,473.0</b>

\* Please see below for important information regarding this data.

### **ETF Net Sales/Net Redemptions (\$ Millions)\***

<b>Asset Class</b>	<b>Jan. 2020</b>	<b>Dec. 2019</b>	<b>Jan. 2019</b>
Long-term Funds			
Balanced	312	182	136
Equity	1,341	2,163	299
Bond	1,476	1,617	388
Specialty	135	102	34
Total Long-term Funds	3,264	4,064	856
Total Money Market Funds	448	547	47
<b>Total</b>	<b>3,712</b>	<b>4,611</b>	<b>904</b>

### **ETF Net Assets (\$ Billions)\***

<b>Asset Class</b>	<b>Jan. 2020</b>	<b>Dec. 2019</b>	<b>Jan. 2019</b>
Long-term Funds			
Balanced	5.2	4.9	2.9
Equity	128.6	126.2	103.9
Bond	68.5	65.9	53.1
Specialty	3.8	3.7	2.4
Total Long-term Funds	206.1	200.7	162.3
Total Money Market Funds	4.9	4.5	1.9
<b>Total</b>	<b>211.0</b>	<b>205.2</b>	<b>164.2</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

#### **\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

### **About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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