



THE INVESTMENT
FUNDS INSTITUTE
OF CANADA

L'INSTITUT DES FONDS
D'INVESTISSEMENT
DU CANADA

IFIC Monthly Investment Fund Statistics – February 2020

Mutual Fund and Exchange-Traded Fund Assets and Sales

March 24, 2020 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for February 2020.

Mutual fund assets totalled \$1.61 trillion at the end of February 2020. Assets decreased by \$51.2 billion or 3.1% compared to January 2020. Mutual funds recorded net sales of \$8.2 billion in February 2020.

ETF assets totalled \$210.3 billion at the end of February 2020. Assets decreased by \$0.7 billion or 0.3% compared to January 2020. ETFs recorded net sales of \$8.5 billion in February 2020.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Feb. 2020	Jan. 2020	Feb. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	3,519	2,496	1,645	6,015	(47)
Equity	318	432	43	750	621
Bond	2,873	2,778	1,919	5,651	3,099
Specialty	722	522	442	1,243	799
Total Long-term Funds	7,431	6,228	4,049	13,659	4,471
Total Money Market Funds	730	(255)	65	475	(415)
Total	8,161	5,973	4,114	14,134	4,056

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Feb. 2020	Jan. 2020	Feb. 2019	Dec. 2019
Long-term Funds				
Balanced	812.7	835.5	773.3	821.8
Equity	506.6	537.9	500.3	532.5
Bond	227.1	224.6	186.6	218.2
Specialty	27.8	28.1	19.3	27.3
Total Long-term Funds	1,574.2	1,626.1	1,479.4	1,599.8
Total Money Market Funds	32.1	31.4	27.0	30.6
Total	1,606.3	1,657.5	1,506.4	1,630.4

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Feb. 2020	Jan. 2020	Feb. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	264	310	174	574	309
Equity	4,908	1,301	549	6,209	846
Bond	2,848	1,467	483	4,316	870
Specialty	43	153	120	196	154
Total Long-term Funds	8,063	3,232	1,325	11,295	2,179
Total Money Market Funds	443	457	(14)	900	33
Total	8,506	3,689	1,311	12,195	2,212

ETF Net Assets (\$ Billions)*

Asset Class	Feb. 2020	Jan. 2020	Feb. 2019	Dec. 2019
Long-term Funds				
Balanced	5.3	5.2	3.1	4.9
Equity	124.6	128.5	107.7	126.2
Bond	71.2	68.4	53.7	65.9
Specialty	3.8	3.8	2.6	3.7
Total Long-term Funds	204.9	206.0	167.1	200.6
Total Money Market Funds	5.4	4.9	1.9	4.5
Total	210.3	211.0	169.0	205.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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