



THE INVESTMENT  
FUNDS INSTITUTE  
OF CANADA

L'INSTITUT DES FONDS  
D'INVESTISSEMENT  
DU CANADA

## IFIC Monthly Investment Fund Statistics – March 2020

### *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**April 22, 2020 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for March 2020.

Mutual fund assets totalled \$1.45 trillion at the end of March 2020. Assets decreased by \$159.9 billion or 10.0% compared to February 2020. Mutual funds recorded net redemptions of \$14.1 billion in March 2020.

ETF assets totalled \$190.3 billion at the end of March 2020. Assets decreased by \$20.0 billion or 9.5% compared to February 2020. ETFs recorded net sales of \$3.0 billion in March 2020.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Mar. 2020	Feb. 2020	Mar. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	(11,030)	3,519	(273)	(5,015)	(320)
Equity	(702)	318	(887)	47	(267)
Bond	(6,674)	2,873	1,526	(1,022)	4,624
Specialty	181	722	779	1,424	1,578
Total Long-term Funds	(18,225)	7,431	1,144	(4,566)	5,615
Total Money Market Funds	4,130	730	363	4,604	(52)
<b>Total</b>	<b>(14,095)</b>	<b>8,161</b>	<b>1,507</b>	<b>39</b>	<b>5,564</b>

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Mar. 2020	Feb. 2020	Mar. 2019	Dec. 2019
Long-term Funds				
Balanced	731.8	812.7	786.5	821.8
Equity	443.2	506.6	508.0	532.5
Bond	209.3	227.1	191.0	218.2
Specialty	25.6	27.8	20.1	27.3
Total Long-term Funds	1,410.0	1,574.2	1,505.6	1,599.8
Total Money Market Funds	36.4	32.1	27.6	30.6
<b>Total</b>	<b>1,446.4</b>	<b>1,606.3</b>	<b>1,533.2</b>	<b>1,630.4</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Mar. 2020	Feb. 2020	Mar. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	124	264	233	698	542
Equity	4,175	4,911	212	10,388	1,058
Bond	(1,209)	2,845	1,297	3,104	2,167
Specialty	(139)	43	(46)	58	108
Total Long-term Funds	2,952	8,063	1,696	14,247	3,875
Total Money Market Funds	31	443	69	931	102
<b>Total</b>	<b>2,983</b>	<b>8,506</b>	<b>1,765</b>	<b>15,178</b>	<b>3,977</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Mar. 2020	Feb. 2020	Mar. 2019	Dec. 2019
Long-term Funds				
Balanced	4.7	5.3	3.4	4.9
Equity	110.7	124.6	109.3	126.2
Bond	66.2	71.2	55.6	65.9
Specialty	3.4	3.8	2.5	3.7
Total Long-term Funds	184.9	204.9	170.8	200.6
Total Money Market Funds	5.4	5.4	2.0	4.5
<b>Total</b>	<b>190.3</b>	<b>210.3</b>	<b>172.8</b>	<b>205.1</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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