



THE INVESTMENT
FUNDS INSTITUTE
OF CANADA

L'INSTITUT DES FONDS
D'INVESTISSEMENT
DU CANADA

IFIC Monthly Investment Fund Statistics – June 2020

Mutual Fund and Exchange-Traded Fund Assets and Sales

July 21, 2020 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for June 2020.

Mutual fund assets totalled \$1.60 trillion at the end of June 2020. Assets increased by \$22.9 billion or 1.5% compared to May 2020. Mutual funds recorded net sales of \$3.9 billion in June 2020.

ETF assets totalled \$217.9 billion at the end of June 2020. Assets increased by \$6.5 billion or 3.1% compared to May 2020. ETFs recorded net sales of \$4.2 billion in June 2020.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jun. 2020	May 2020	Jun. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	550	(740)	662	(6,652)	(816)
Equity	245	297	(1,416)	1,918	(5,831)
Bond	3,054	1,827	1,143	4,692	9,062
Specialty	462	447	527	2,898	3,477
Total Long-term Funds	4,311	1,832	916	2,856	5,893
Total Money Market Funds	(429)	817	(144)	4,965	143
Total	3,882	2,649	771	7,821	6,035

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Jun. 2020	May 2020	Jun. 2019	Dec. 2019
Long-term Funds				
Balanced	798.6	788.6	794.0	821.8
Equity	507.9	501.4	512.1	532.5
Bond	227.4	221.3	205.4	218.2
Specialty	29.0	28.2	22.6	27.3
Total Long-term Funds	1,562.9	1,539.5	1,534.2	1,599.8
Total Money Market Funds	37.0	37.5	27.9	30.6
Total	1,599.8	1,576.9	1,562.1	1,630.4

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jun. 2020	May 2020	Jun. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	131	73	137	962	1,075
Equity	2,656	1,870	(900)	15,421	3,331
Bond	1,054	(56)	869	3,472	5,642
Specialty	98	335	143	999	304
Total Long-term Funds	3,939	2,222	249	20,854	10,352
Total Money Market Funds	238	402	84	1,828	409
Total	4,177	2,625	332	22,682	10,761

ETF Net Assets (\$ Billions)*

Asset Class	Jun. 2020	May 2020	Jun. 2019	Dec. 2019
Long-term Funds				
Balanced	5.6	5.4	3.9	4.9
Equity	131.6	127.6	112.9	126.2
Bond	70.1	68.2	59.6	65.9
Specialty	4.3	4.1	2.7	3.7
Total Long-term Funds	211.6	205.3	179.2	200.6
Total Money Market Funds	6.3	6.1	2.3	4.5
Total	217.9	211.4	181.4	205.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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