



IFIC Monthly Investment Fund Statistics – August 2020

Mutual Fund and Exchange-Traded Fund Assets and Sales

September 21, 2020 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for August 2020.

Mutual fund assets totalled \$1.67 trillion at the end of August 2020. Assets increased by \$28.0 billion or 1.7% compared to July 2020. Mutual funds recorded net sales of \$2.9 billion in August 2020.

ETF assets totalled \$236.3 billion at the end of August 2020. Assets increased by \$5.5 billion or 2.4% compared to July 2020. ETFs recorded net sales of \$2.7 billion in August 2020.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Aug. 2020	Jul. 2020	Aug. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	616	203	(171)	(5,833)	(673)
Equity	(662)	(87)	(1,876)	1,169	(7,247)
Bond	2,859	2,574	1,500	10,124	11,989
Specialty	495	526	469	3,919	4,404
Total Long-term Funds	3,308	3,216	(78)	9,379	8,474
Total Money Market Funds	(433)	154	653	4,686	685
Total	2,875	3,370	576	14,066	9,159

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Aug. 2020	Jul. 2020	Aug. 2019	Dec. 2019
Long-term Funds				
Balanced	828.6	819.9	798.7	821.8
Equity	537.9	522.8	510.3	532.5
Bond	235.3	232.0	210.9	218.2
Specialty	30.9	30.1	24.1	27.3
Total Long-term Funds	1,632.8	1,604.8	1,544.0	1,599.8
Total Money Market Funds	37.1	37.2	29.0	30.6
Total	1,669.9	1,641.9	1,573.0	1,630.4

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Aug. 2020	Jul. 2020	Aug. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	115	90	157	1,167	1,395
Equity	1,180	2,290	2,314	18,894	5,492
Bond	1,217	3,303	(236)	7,993	6,812
Specialty	180	261	88	1,441	392
Total Long-term Funds	2,692	5,944	2,323	29,494	14,091
Total Money Market Funds	14	423	294	2,207	840
Total	2,706	6,367	2,617	31,701	14,931

ETF Net Assets (\$ Billions)*

Asset Class	Aug. 2020	Jul. 2020	Aug. 2019	Dec. 2019
Long-term Funds				
Balanced	6.0	5.8	4.2	4.9
Equity	143.3	138.8	114.9	126.2
Bond	75.3	74.6	61.2	65.9
Specialty	5.1	4.8	2.9	3.7
Total Long-term Funds	229.7	224.1	183.3	200.6
Total Money Market Funds	6.7	6.7	2.7	4.5
Total	236.3	230.8	186.0	205.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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