



THE INVESTMENT
FUNDS INSTITUTE
OF CANADA

L'INSTITUT DES FONDS
D'INVESTISSEMENT
DU CANADA

IFIC Monthly Investment Fund Statistics – October 2020

Mutual Fund and Exchange-Traded Fund Assets and Sales

November 20, 2020 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for October 2020.

Mutual fund assets totalled \$1.64 trillion at the end of October 2020. Assets decreased by \$24.1 billion or 1.4% compared to September 2020. Mutual funds October net sales of \$3.4 billion in October 2020.

ETF assets totalled \$232.1 billion at the end of October 2020. Assets decreased by \$2.5 billion or 1.1% compared to September 2020. ETFs recorded net sales of \$1.9 billion in October 2020.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Oct. 2020	Sep. 2020	Oct. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	1,171	(232)	593	(4,894)	81
Equity	(3)	(1,641)	(1,719)	(475)	(11,464)
Bond	1,775	1,537	1,690	13,437	16,278
Specialty	616	500	722	5,035	5,755
Total Long-term Funds	3,559	165	1,285	13,104	10,650
Total Money Market Funds	(167)	(198)	37	4,322	1,165
Total	3,393	(33)	1,322	17,425	11,815

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Oct. 2020	Sep. 2020	Oct. 2019	Dec. 2019
Long-term Funds				
Balanced	812.6	825.2	805.2	821.8
Equity	522.0	534.7	514.3	532.5
Bond	238.6	237.6	215.4	218.2
Specialty	32.1	31.7	25.6	27.3
Total Long-term Funds	1,605.3	1,629.2	1,560.6	1,599.8
Total Money Market Funds	36.9	37.0	29.6	30.6
Total	1,642.1	1,666.2	1,590.2	1,630.4

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Oct. 2020	Sep. 2020	Oct. 2019	YTD 2020	YTD 2019
Long-term Funds					
Balanced	193	163	123	1,522	1,591
Equity	1,280	(343)	1,856	19,833	6,285
Bond	231	804	1,083	8,994	8,927
Specialty	78	52	163	1,633	756
Total Long-term Funds	1,782	675	3,225	31,982	17,558
Total Money Market Funds	154	24	621	2,385	1,791
Total	1,936	699	3,846	34,366	19,349

ETF Net Assets (\$ Billions)*

Asset Class	Oct. 2020	Sep. 2020	Oct. 2019	Dec. 2019
Long-term Funds				
Balanced	6.2	6.1	4.5	4.9
Equity	138.1	140.7	117.9	126.2
Bond	75.9	76.1	62.9	65.9
Specialty	5.0	4.9	3.3	3.7
Total Long-term Funds	225.2	227.9	188.6	200.6
Total Money Market Funds	6.9	6.7	3.7	4.5
Total	232.1	234.6	192.3	205.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 84% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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