



IFIC Monthly Investment Fund Statistics – December 2020

Mutual Fund and Exchange-Traded Fund Assets and Sales

January 21, 2021 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for December 2020.

Mutual fund assets totalled \$1.78 trillion at the end of December 2020. Assets increased by \$37.6 billion or 2.2% compared to November 2020. Mutual funds recorded net sales of \$7.3 billion in December 2020.

ETF assets totalled \$257.3 billion at the end of December 2020. Assets increased by \$7.2 billion or 2.9% compared to November 2020. ETFs recorded net sales of \$3.9 billion in December 2020.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Dec. 2020	Nov. 2020	Dec. 2019	2020	2019
Long-term Funds					
Balanced	2,987	2,761	1,873	854	2,757
Equity	3,371	3,829	(1,152)	6,725	(13,768)
Bond	1,659	250	1,244	15,345	18,892
Specialty	500	414	476	5,950	6,847
Total Long-term Funds	8,517	7,253	2,441	28,874	14,728
Total Money Market Funds	(1,182)	(1,060)	416	2,080	2,176
Total	7,336	6,193	2,857	30,954	16,903

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Dec. 2020	Nov. 2020	Dec. 2019
Long-term Funds			
Balanced	874.4	859.6	821.8
Equity	593.4	573.5	532.5
Bond	246.4	243.4	218.2
Specialty	35.0	34.0	27.3
Total Long-term Funds	1,749.3	1,710.4	1,599.8
Total Money Market Funds	34.4	35.7	30.6
Total	1,783.7	1,746.1	1,630.4

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Dec. 2020	Nov. 2020	Dec. 2019	2020	2019
Long-term Funds					
Balanced	310	202	182	2,034	1,867
Equity	1,937	2,012	2,160	23,791	10,219
Bond	1,072	975	1,614	11,052	12,060
Specialty	(27)	186	102	1,803	1,218
Total Long-term Funds	3,292	3,375	4,059	38,680	25,365
Total Money Market Funds	568	(171)	547	2,782	2,596
Total	3,859	3,204	4,606	41,461	27,961

ETF Net Assets (\$ Billions)*

Asset Class	Dec. 2020	Nov. 2020	Dec. 2019
Long-term Funds			
Balanced	7.2	6.8	4.9
Equity	158.4	153.6	126.2
Bond	79.3	77.9	65.9
Specialty	5.2	5.0	3.7
Total Long-term Funds	250.0	243.4	200.6
Total Money Market Funds	7.3	6.7	4.5
Total	257.3	250.1	205.1

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 86% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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