



THE INVESTMENT
FUNDS INSTITUTE
OF CANADA

L'INSTITUT DES FONDS
D'INVESTISSEMENT
DU CANADA

IFIC Monthly Investment Fund Statistics – February 2021

Mutual Fund and Exchange-Traded Fund Assets and Sales

March 19, 2021 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for February 2021.

Mutual fund assets totalled \$1.81 trillion at the end of February 2021. Assets increased by \$34.8 billion or 2.0% compared to January 2021. Mutual funds recorded net sales of \$17.5 billion in February 2021.

ETF assets totalled \$269.2 billion at the end of February 2021. Assets increased by \$9.4 billion or 3.6% compared to January 2021. ETFs recorded net sales of \$5.8 billion in February 2021.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Feb. 2021	Jan. 2021	Feb. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	8,745	4,980	3,519	13,726	6,015
Equity	6,490	4,218	318	10,707	750
Bond	2,482	3,096	2,873	5,578	5,651
Specialty	779	577	722	1,357	1,243
Total Long-term Funds	18,497	12,871	7,431	31,368	13,659
Total Money Market Funds	(957)	(1,485)	730	(2,442)	475
Total	17,540	11,386	8,161	28,926	14,134

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Feb. 2021	Jan. 2021	Feb. 2020	Dec. 2020
Long-term Funds				
Balanced	889.0	874.8	812.7	874.4
Equity	608.6	588.4	506.6	593.4
Bond	245.2	245.1	227.1	246.4
Specialty	35.8	34.5	27.8	35.0
Total Long-term Funds	1,778.5	1,742.8	1,574.2	1,749.3
Total Money Market Funds	31.4	32.4	32.1	34.4
Total	1,809.9	1,775.1	1,606.3	1,783.7

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Feb. 2021	Jan. 2021	Feb. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	477	495	264	972	574
Equity	3,471	2,178	4,911	5,648	6,212
Bond	1,172	1,309	2,845	2,481	4,312
Specialty	876	58	43	934	196
Total Long-term Funds	5,996	4,040	8,063	10,035	11,295
Total Money Market Funds	(230)	(25)	443	(255)	900
Total	5,766	4,014	8,506	9,780	12,195

ETF Net Assets (\$ Billions)*

Asset Class	Feb. 2021	Jan. 2021	Feb. 2020	Dec. 2020
Long-term Funds				
Balanced	8.3	7.7	5.3	7.2
Equity	167.7	159.5	124.6	158.4
Bond	80.2	80.1	71.2	79.3
Specialty	6.0	5.2	3.8	5.2
Total Long-term Funds	262.2	252.6	204.9	250.1
Total Money Market Funds	7.0	7.2	5.4	7.3
Total	269.2	259.8	210.3	257.3

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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