



THE INVESTMENT  
FUNDS INSTITUTE  
OF CANADA

L'INSTITUT DES FONDS  
D'INVESTISSEMENT  
DU CANADA

## IFIC Monthly Investment Fund Statistics – March 2021

### *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**April 20, 2021 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for March 2021.

Mutual fund assets totalled \$1.85 trillion at the end of March 2021. Assets increased by \$35.1 billion or 1.9% compared to February 2021. Mutual funds recorded net sales of \$13.0 billion in March 2021.

ETF assets totalled \$278.0 billion at the end of March 2021. Assets increased by \$8.7 billion or 3.2% compared to February 2021. ETFs recorded net sales of \$4.7 billion in March 2021.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Mar. 2021	Feb. 2021	Mar. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	8,987	8,745	(11,030)	22,712	(5,015)
Equity	4,539	6,490	(702)	15,246	47
Bond	151	2,482	(6,674)	5,729	(1,022)
Specialty	392	779	181	1,749	1,424
Total Long-term Funds	14,069	18,497	(18,225)	45,437	(4,566)
Total Money Market Funds	(1,093)	(957)	4,130	(3,534)	4,604
<b>Total</b>	<b>12,977</b>	<b>17,540</b>	<b>(14,095)</b>	<b>41,902</b>	<b>39</b>

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Mar. 2021	Feb. 2021	Mar. 2020	Dec. 2020
Long-term Funds				
Balanced	908.4	889.1	731.8	874.4
Equity	639.6	608.7	443.2	593.4
Bond	250.8	245.5	209.3	246.4
Specialty	16.7	36.0	25.6	35.0
Total Long-term Funds	1,815.5	1,779.3	1,410.0	1,749.3
Total Money Market Funds	30.3	31.4	36.4	34.4
<b>Total</b>	<b>1,845.8</b>	<b>1,810.7</b>	<b>1,446.4</b>	<b>1,783.7</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Mar. 2021	Feb. 2021	Mar. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	413	477	124	1,385	698
Equity	3,107	3,471	4,175	8,755	10,388
Bond	949	1,172	(1,209)	3,431	3,104
Specialty	815	876	(139)	1,749	58
Total Long-term Funds	5,284	5,996	2,952	15,320	14,247
Total Money Market Funds	(579)	(230)	31	(835)	931
<b>Total</b>	<b>4,705</b>	<b>5,766</b>	<b>2,983</b>	<b>14,485</b>	<b>15,178</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Mar. 2021	Feb. 2021	Mar. 2020	Dec. 2020
Long-term Funds				
Balanced	8.8	8.3	4.7	7.2
Equity	175.4	167.7	110.7	158.4
Bond	80.4	80.2	66.2	79.3
Specialty	6.9	6.0	3.4	5.2
Total Long-term Funds	271.5	262.2	184.9	250.1
Total Money Market Funds	6.4	7.0	5.4	7.3
<b>Total</b>	<b>278.0</b>	<b>269.2</b>	<b>190.3</b>	<b>257.3</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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