



THE INVESTMENT
FUNDS INSTITUTE
OF CANADA

L'INSTITUT DES FONDS
D'INVESTISSEMENT
DU CANADA

IFIC Monthly Investment Fund Statistics – October 2021

Mutual Fund and Exchange-Traded Fund Assets and Sales

November 22, 2021 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for October 2021.

Mutual fund assets totalled \$2.030 trillion at the end of October 2021. Assets increased by \$44.3 billion or 2.2% compared to September 2021. Mutual funds recorded net sales of \$5.6 billion in October 2021.

ETF assets totalled \$331.9 billion at the end of October 2021. Assets increased by \$13.5 billion or 4.3% compared to September 2021. ETFs recorded net sales of \$4.4 billion in October 2021.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Oct. 2021	Sep. 2021	Oct. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	3,290	4,276	1,171	57,081	(4,894)
Equity	1,966	1,839	(3)	34,152	(475)
Bond	367	1,594	1,775	15,099	13,437
Specialty	420	424	616	5,167	5,035
Total Long-term Funds	6,043	8,132	3,559	111,499	13,104
Total Money Market Funds	(408)	(205)	(167)	(7,095)	4,322
Total	5,636	7,927	3,393	104,404	17,425

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Oct. 2021	Sep. 2021	Oct. 2020	Dec. 2020
Long-term Funds				
Balanced	996.8	978.2	812.6	874.4
Equity	727.1	699.6	522.0	593.4
Bond	258.7	260.8	238.6	246.4
Specialty	21.1	20.3	32.1	34.9
Total Long-term Funds	2,003.6	1,958.9	1,605.3	1,749.1
Total Money Market Funds	26.6	27.1	36.9	34.4
Total	2,030.3	1,986.0	1,642.1	1,783.5

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Oct. 2021	Sep. 2021	Oct. 2020	YTD 2021	YTD 2020
Long-term Funds					
Balanced	212	318	193	3,403	1,522
Equity	3,120	221	1,290	27,198	19,832
Bond	461	1,739	242	10,665	9,005
Specialty	472	286	88	7,117	1,644
Total Long-term Funds	4,265	2,565	1,813	48,383	32,003
Total Money Market Funds	134	282	154	(862)	2,385
Total	4,399	2,847	1,967	47,522	34,387

ETF Net Assets (\$ Billions)*

Asset Class	Oct. 2021	Sep. 2021	Oct. 2020	Dec. 2020
Long-term Funds				
Balanced	11.4	11.0	6.2	7.2
Equity	212.9	201.8	138.1	158.4
Bond	87.6	87.8	76.0	79.3
Specialty	13.6	11.5	5.0	5.2
Total Long-term Funds	325.5	312.1	225.3	250.0
Total Money Market Funds	6.4	6.3	6.9	7.3
Total	331.9	318.3	232.1	257.3

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

For more information please contact:

Pira Kumarasamy
Senior Manager, Communications and Public Affairs
pkumarasamy@ific.ca
416-309-2317