

SIMI Monthly Investment Fund Statistics – October 2025

Mutual fund and exchange-traded fund (ETF) assets and sales

November 20, 2025 (Toronto) – The Securities and Investment Management Association (SIMA) today announced investment fund net sales and net assets for October 2025.

Mutual fund assets totalled \$2.52 trillion at the end of October, up by \$30.7 billion or 1.2 per cent since September. Mutual fund net sales were \$4.2 billion in October.

ETF assets totalled \$682.5 billion at the end of October, up by \$18.7 billion or 2.8 per cent since September. ETF net sales were \$9.7 billion in October.

October insights

- Mutual fund assets increased for the sixth consecutive month, growing by \$302 billion over that period. By the end of October, assets surpassed \$2.5 trillion for the first time on record.
- Bond funds continued to capture the largest share of net sales.
- As with mutual funds, ETF assets have increased for six straight months, growing by \$136 billion over that time.
- ETF net sales remained positive across all asset classes except money market funds, which saw net redemptions. Year to date, equity ETFs accounted for 51 per cent of total net sales, and bond ETFs for 24 per cent.

Mutual fund net sales/net redemptions (\$ millions)*

Asset class	Oct 2025	Sep 2025	Oct 2024	YTD 2025	YTD 2024
Long-term funds					
Balanced	1,797	1,039	(222)	1,057	(22,684)
Equity	(1,280)	49	(120)	(8,354)	452
Bond	2,662	2,232	3,125	25,101	21,826
Specialty	1,143	670	644	10,246	6,181
Total long-term funds	4,323	3,990	3,427	28,050	5,774
Total money market funds	(130)	(228)	62	5,206	2,163
Total	4,192	3,762	3,489	33,256	7,937

Mutual fund net assets (\$ billions)*

Asset class	Oct 2025	Sep 2025	Oct 2024	Dec 2024
Long-term funds				
Balanced	1,098.8	1,086.0	979.3	997.9
Equity	986.6	974.5	843.4	868.4
Bond	319.5	315.3	275.6	281.8
Specialty	51.7	50.0	35.8	37.8
Total long-term funds	2,456.5	2,425.8	2,134.0	2,185.8
Total money market funds	63.1	63.1	54.9	56.9
Total	2,519.6	2,488.9	2,188.9	2,242.7

* See below for important information about this data.

ETF net sales/net redemptions (\$ millions)*

Asset class	Oct 2025	Sep 2025	Oct 2024	YTD 2025	YTD 2024
Long-term funds					
Balanced	1,269	1,070	591	8,504	4,268
Equity	5,273	5,746	4,385	49,076	29,753
Bond	2,043	3,677	3,005	23,053	17,854
Specialty	1,353	1,708	327	10,299	1,891
Total long-term funds	9,938	12,202	8,308	90,932	53,766
Total money market funds	(197)	236	198	4,913	1,759
Total	9,741	12,437	8,505	95,846	55,525

ETF net assets (\$ billions)*

Asset class	Oct 2025	Sep 2025	Oct 2024	Dec 2024
Long-term funds				
Balanced	35.7	33.9	21.6	23.3
Equity	436.1	422.9	304.7	326.8
Bond	141.1	138.6	113.5	116.7
Specialty	36.8	35.4	19.9	22.7
Total long-term funds	649.7	630.9	459.7	489.5
Total money market funds	32.8	33.0	27.3	28.0
Total	682.5	663.8	487.0	517.6

* See below for important information about data.

SIMA direct survey data (which accounts for approximately 87 per cent of total mutual fund industry assets and approximately 80 per cent of total ETF industry assets) is complemented by estimated data to provide comprehensive industry totals.

SIMA makes every effort to verify the accuracy, currency, and completeness of the information, however, SIMA does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

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*** Important information about investment fund data**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. Starting with January 2022 data, ETF data is adjusted to remove double counting arising from Canadian-listed ETFs that invest in units of other Canadian-listed ETFs. Any references to SIMA ETF assets and sales figures prior to 2022 data should indicate that the data has not been adjusted for ETF of ETF double counting.
3. The balanced funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About SIMA

The Securities and Investment Management Association empowers Canada's investment industry. The association is the leading voice for the securities and investment management industry, which oversees approximately \$4 trillion in assets for over 20 million investors. Our members—including investment fund managers, investment and mutual fund dealers, capital markets participants, and professional service providers—are committed to creating a resilient, innovative investment sector that fuels long-term economic growth and creates opportunities for all Canadians.

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